

BOND RETIREMENT AND INTEREST

Agency 010

Bond Retirement and Interest

Recommendation Summary

Dollars in Thousands

| | Annual FTEs General Fund State | Other Funds | Total Funds |
|--|--------------------------------|-------------|-------------|
| 2009-11 Expenditure Authority | 1,793,797 | 1,007,945 | 2,801,742 |
| Total Maintenance Level | 1,958,519 | 1,280,800 | 3,239,319 |
| Difference | 164,722 | 272,855 | 437,577 |
| Percent Change from Current Biennium | 9.2% | 27.1% | 15.6% |
| Performance Changes | | | |
| Reduced Future Debt Service | (6,860) | | (6,860) |
| Subtotal | (6,860) | | (6,860) |
| Total Proposed Budget | 1,951,659 | 1,280,800 | 3,232,459 |
| Difference | 157,862 | 272,855 | 430,717 |
| Percent Change from Current Biennium | 8.8% | 27.1% | 15.4% |
| Total Proposed Budget by Activity | | | |
| Bond Retirement and Interest | 1,951,659 | 1,280,800 | 3,232,459 |
| Total Proposed Budget | 1,951,659 | 1,280,800 | 3,232,459 |

PERFORMANCE LEVEL CHANGE DESCRIPTIONS

Reduced Future Debt Service

A change in projected bond sales results in reduced bond debt expenses. (General Fund-State, Various Other Funds)

ACTIVITY DESCRIPTIONS

Bond Retirement and Interest

This activity includes principal and interest on outstanding long-term bond debt of the State of Washington, and costs associated with bond sales. Staff who administer bond sales and debt management are not included in this agency because they work for the Office of the State Treasurer.